# space*hive*

the home of community fundraising

**Service Definition** 



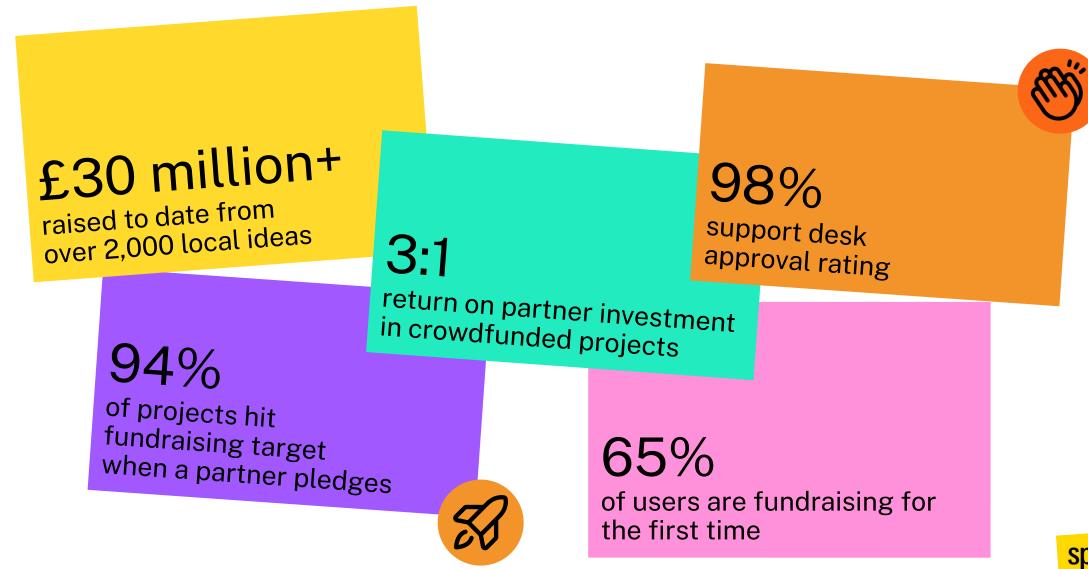
### About Spacehive

Spacehive is a community fundraising platform for locally-led projects. We help government and public sector buyers to connect with local communities, amplify available funding, and achieve social returns on investment.

We believe in the power of local people and their ideas to transform communities and our mission is to make it easy for people to improve their local area.

When we invest in local people and support their ideas, we reinvigorate local places, making them happier, prouder and more prosperous. This work has never been more important.





# Meet the Spacehive project creators

Spacehive users, known as project creators, are local people that recognise a need, challenge or opportunity in their community and have an idea to address it.

Users crowdfund those ideas on Spacehive and rally the support of their community and the network of Spacehive partners that share a commitment to make local places stronger.

<u>This video</u> features project creators from the Spacehive programme in London discussing the impact that their idea has had on them and their community.





# How a Spacehive programme works



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1. PLAN FUND STRATEGY Design a bespoke programme



2. ANNOUNCE FUND
Launch fund and project call to action



3. SELECT PROJECTS
Choose projects best
reflecting your
strategic objectives



4. AMPLIFY
SUCCESS
Create real life
success stories by
supporting local
projects

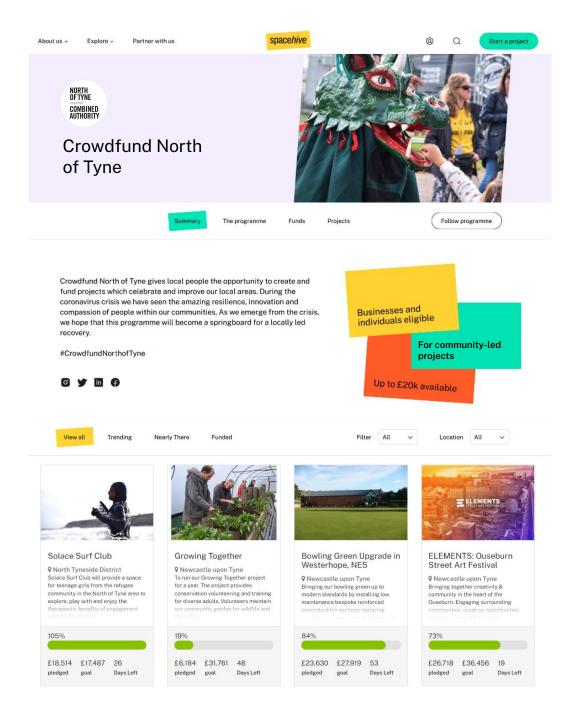


5. CELEBRATE
IMPACT
Showcase the
difference and
value you make

- Platform for local communities to run crowdfunding campaigns
- Page 298 Distribution of grant funding to locally-led projects
  - Built-in project verification, ensuring governance
  - Dedicated project resources and 1-2-1 support to assist users
  - Dedicated account management for expert strategic guidance
  - Stakeholder engagement to attract supplementary funding
  - Activation strategy to engage communities and source projects
  - Marketing toolkit and specialist support for comms teams
  - Branded fundraising and engagement programme page
  - Impact reporting data from buyer-funded projects



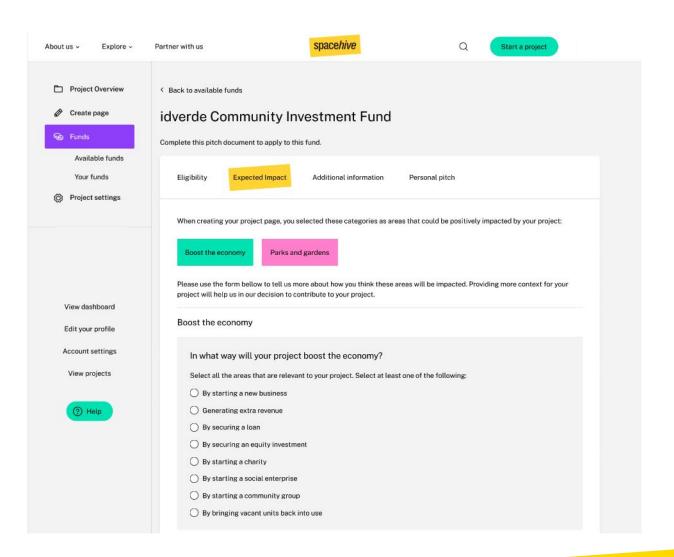
- Showcase successful crowdfunding campaigns and delivered impact
- Display up to four buyer funding streams with different objectives and criteria
- Advertise Spacehive crowdfunding events that users can attend for help and inspiration
- Host a range of buyer content and Spacehive resources



### Distribution of buyer grant funding

Use Spacehive funding tools to assess project eligibility for funding and distribute grants safely and securely.

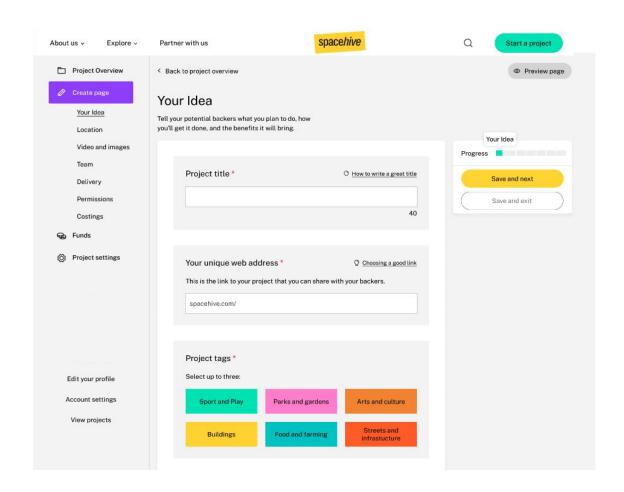
- Set specific criteria for your funding and ask questions of users based on your objectives
- Spacehive uses Stripe to manage all financial payments related to crowdfunding
- Spacehive can hold funds on behalf of buyers so that funds can be pledged in a timely manner
- Your pledges will be displayed alongside the community to reinforce the collaborative nature of funding
- Buyers retain full autonomy on which projects will receive funding
- 94% of Spacehive projects succeed when a partner pledges, an industry-leading success rate



### Built-in project verification

Distribute funding with confidence to projects using our project verification process, which was co-designed with local authorities to ensure good governance.

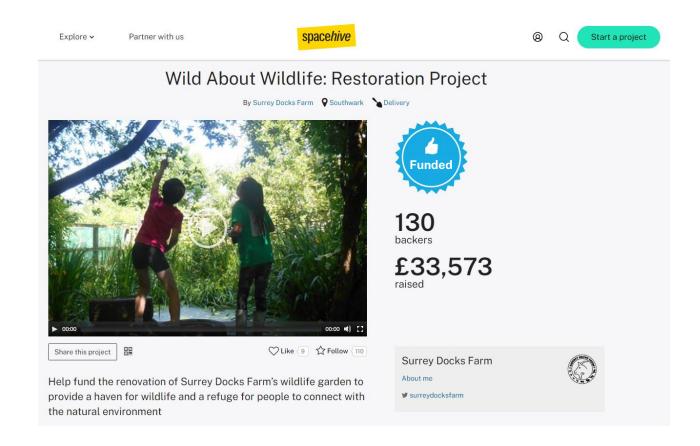
- Users complete a simple form to create their crowdfunding page
- Every project on Spacehive is checked by our in-house verification team to ensure that projects are viable and deliverable
- The verification team advises on project budgeting, permissions and governance so that users are confident of hitting their crowdfunding targets



### Crowdfunding journey

Spacehive provides an intuitive platform for users to run compelling crowdfunding campaigns.

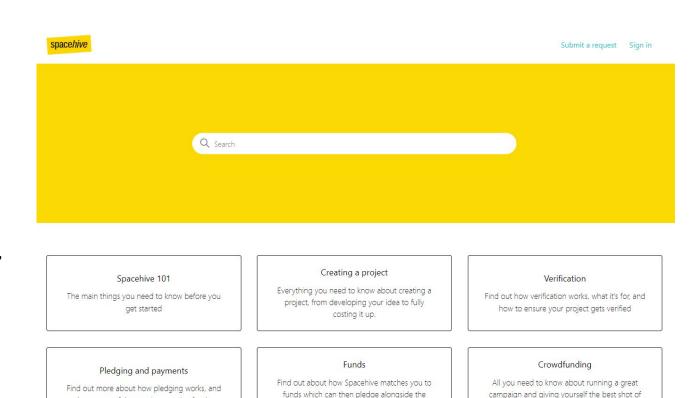
- Users can present their projects beautifully on the platform
- Users communicate with their backers via the updates on their crowdfunding pages
- Backers can pledge as little as £2 towards campaigns and can also offer in-kind donations of time, skills and items to help with the delivery of projects
- Users from eligible organisations can collect GiftAid on all pledges made by UK taxpayers



### Dedicated project support

Users are supported through crowdfunding every step of the way to ensure that projects have the best chance of success.

- Users can reach the Spacehive 'Project Success' team via email, phone calls and live chat
- Users have access to the Spacehive Help Centre, which includes a library of crowdfunding articles, guides and step-by-step resources
- Spacehive connects users with our network of over 2,000 successful projects for peer-to-peer learning and insight



crowd to your campaign

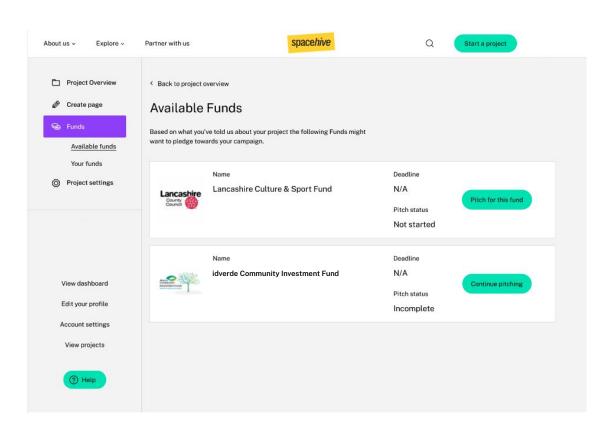
how successful campaigns receive funds

hitting your target

### Dedicated account management

You will be assigned a dedicated Partnerships lead to better understand your needs and ensure that Spacehive delivers against strategic objectives to achieve transformational change.

- Spacehive has experience of working with over 40 local government and public sector organisations, often working across different internal teams
- Strategic guidance on the delivery of the programme
- Regular meetings with buyers to monitor the delivery of activation programmes
- Integrated comms support with additional toolkits for PR, Social Media and marketing campaigns
- Stakeholder engagement to create local funder ecosystems that amplify buyer budgets by up to 4x



### Activation programme

Spacehive will deliver an activation programme to reach into communities to source projects that align with buyer objectives.

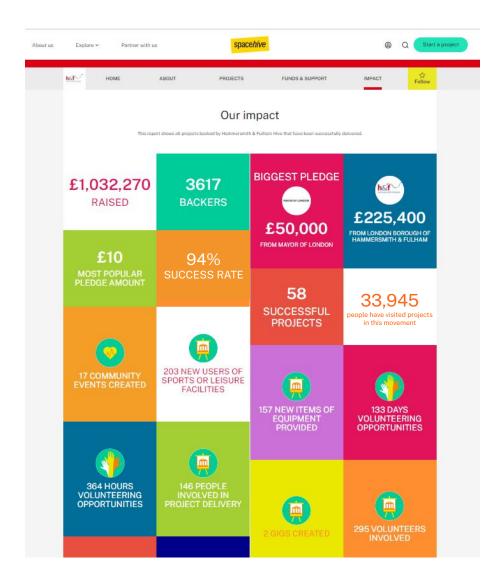
- An in-person launch event for the community will announce the crowdfunding programme
- Tailored marketing campaigns will be delivered to engage the community and attract prospective project creators
- Crowdfunding events will educate and inspire the community about the funding opportunity and provide capacity building for users
- Spacehive activation programmes reach projects that buyers won't have heard of -65% of project creators have never done online fundraising before



### Impact reporting tool

Our customised impact reporting tools measure the results of your funding investment, how it has achieved your strategic objectives and how it has improved local communities.

- Request and customise metrics and develop bespoke monitoring questions
- Receive the data, testimonials and assets needed for marketing, reporting and compliance purposes
- User generated impact reports available that are published on project crowdfunding pages
- Generate an impact report that collates the data from all funded projects



### Delivering social impact

Spacehive community crowdfunding partnerships deliver social value across the UK and Ireland as defined in the Government's Social Value Model.

- Fighting Climate Change: Spacehive projects have positive environmental impact and sustainability at their heart
- Covid-19 Recovery: Spacehive projects help communities continue to recover from the effects of the Covid-19 pandemic
- Tackling Economic Inequality: Spacehive supports a wide variety of project creators from diverse backgrounds to run crowdfunding campaigns
- Equal Opportunity: Spacehive programmes build the capacity of local people to deliver community projects
- Wellbeing: Spacehive projects invigorate local places to make them and the communities that live there happier, prouder and more prosperous

Please refer to the Spacehive Digital Marketplace listing for more information about our commitment to delivering social value.



- 85% crowdfunding success; over 2,000 projects funded; raising £30 million+
  - Delivers considerable social impact across the UK and Ireland
  - Empowers communities to fund and take ownership of ideas
  - Provides a secure means for you to easily fund projects
- Enables buyers to distribute funding to verified projects with confidence
- Amplifies the value of buyer grants by up to 4x
- Increases participation in community engagement initiatives
- Projects can be tailored to match your strategic objectives
- Adds new resources, skills and capacity to local communities
- Ensures funding outputs are measured for buyer reporting and compliance



### Service specification at a glance

### Product suite

Bespoke branded fundraising and engagement programme page

Attracts and informs users and showcases crowdfunding campaigns

### Funding tool - up to four buyer funding streams

Enables buyers to make informed decisions on grant funding and pledge securely from a designated client account via Stripe

### Impact reporting tool

Collates and presents impact data from your programme

### Account Management

### Strategy planning and development of programme

Development of assessment criteria and process

### Software training

Software induction/recaps as required

### Stakeholder engagement

Development of stakeholder engagement strategy

#### **Ongoing support**

Regular account management calls and updates to ensure fast delivery of programme

### Activation programme

#### **Events schedule**

In-person launch event to kick off the programme

4x crowdfunding events to educate and inspire local people to begin crowdfunding

### Marketing programme

2x tailored marketing campaigns in each contract year encompassing email, social media and direct outreach

Development of supporting materials and template PR resources

## Crowdfunding, support and capacity building

#### Intuitive platform

Simple crowdfunding registration form for users

GiftAid process for pledges to Spacehive crowdfunding campaigns

### **Built-in project verification**

Verification check to advise users on project budgeting, permissions & governance

#### **Project support**

Support and capacity building for users, including 1-2-1 support, the Spacehive Help Centre and our project alumni network

### **Testimonials**



Martin Nicholls CEO, Swansea Council



Lydia Jackson Corporate Lead, Kent County Council



Sadiq Khan Mayor of London

"Spacehive captures the imagination around community engagement that we had been missing.... It's not just about the financial benefits, it's the wider community action that has made the real difference for us."

"Spacehive has enabled us to collaborate with a range of public sector partners to support locally-led projects across the county. We empower local people to own their ideas which has improved the lives of people living in our local communities and made them more resilient."

"Our partnership puts communities in the driving seat of change and gives many more people, groups and companies the opportunity to shape their city."

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the home of community fundraising

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